

## INDEPENDENT AUDITOR'S REPORT

To the Members of Graphisads Private Limited

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **GRAPHISADS PRIVATE LIMITED** ('the Company'), which comprise the balance sheet as at March 31, 2021, the statement of profit and loss then ended, cash flow statement and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- (c) in the case of the Statement of Cash Flow, of the cash flow for the year ended on that date and
- (d) in the case of the Statement of Change in Equity, of the change in equity for the year ended on that date;

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



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## **Other Matter**

The continuous spreading of COVID -19 across India has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management of the Company. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the Company that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

## **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting

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Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our



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opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected



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to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure "A"** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Group and operating of such controls, refer to our separate report in **Annexure "B"** and;
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    1. The Company have any pending litigating which would impact its financial impact. (**Refer Note 35 forming part of the financial statement**).
    2. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
    3. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.



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4. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company

For Kumar Piyush & Co.  
Firm Registration No.: 005120N  
Chartered Accountants

*Virendra Kumar Goel*

Virendra Kumar Goel

Partner

Membership No.: 083705

Place: New Delhi

UDIN: 22083705AAAAAJ8378

Date: 27-11-2021



## ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the company are physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification
- (c) Subject to Note No. 36(i) forming part of the financial statements, the title deeds of immovable properties are held in the name of the company.
- (ii) (a) The stock of inventories has been physically verified at reasonable intervals by the management.
- (b) In our opinion and according to the information and explanation given to us, the procedures for physical verification of Inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company has maintained proper records of Inventories and no discrepancies were noticed on physical verification as compared with the books records our opinion and according to the information and explanation given.
- (iii) The Company has not granted any loans secured or unsecured to companies, firms, Limited Liabilities Partnerships or parties listed in the register maintained under section 189 of the Companies Act, 2013 ('the Act). Consequently, the provisions of clauses 3(iii)(a) relating the terms and conditions of the grant of such loans (b) relating to the schedule of repayment and interest and receipts, and (c) relating to overdue amount, of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and the explanations given to us, the Company has given guarantee for loans taken by others from banks or financial institutions.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.



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- (vi) As informed to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the activities carried on by the Company.
- (vii) (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representations, undisputed statutory dues in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have generally been regularly deposited during the year by the Company.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, Good and Service Tax, duty of customs, value added tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable except the following:

Nature of Statue	Nature of The Dues	Amount (Rupees In Lakh)	Period to which the amount relates
Goods and Service Tax Act, 2017	Reversal of Goods and Service Tax Input claimed on account of non-payment of creditors upto March 31, 2021	2.83	2019-2020

- (b) According to the information and explanations given to us, there were no material dues of duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute as on 31.03.2021. However, the following are the particulars of disputed dues in respect of Service Tax:

Nature of Statue	Nature of The Dues	Amount (Rupees In Lakh)	Period to which the amount relates	Forum where Dispute is Pending
Custom Excise and Service Tax Act	Service Tax	Demand was Rs 178.65 Lakh and Rs 187.50 Lakh has already been paid under protest	Financial Year 2001-2002 to 2004-2005	Hon'ble Custom Excise and Service Tax Appellant Tribunal, New Delhi (The matter is sub-judice)

According to the information and explanations given to us, the company has paid all undisputed dues of excise duty.





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- (viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.
- (ix) Since the company has not raised monies by way of initial public offer or further public offer (including debt instruments) and term loan during the year, hence this clause is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) The Company has paid the managerial remuneration accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Since the company is not a Nidhi Company hence, this clause is not applicable.
- (xiii) The Company has disclosed all transactions with the related parties in compliance with section 177 and 188 of the Companies Act, 2013 and all the details in the Standalone Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The Company has not entered any non cash transaction with directors or person connected with him.
- (xvi) The Company is not a Non Banking Finance Company which is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, this point is not applicable.

For Kumar Piyush & Co.  
Firm Registration No.: 005120N  
Chartered Accountants



Virendra Kumar Goel  
Partner

Membership No.: 083705

Place: New Delhi

UDIN: 22083705AAAAAJ8378

Date: 27-11-2021



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## ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of sub section 3 of Section 143, of The Companies Act, 2013 ("the Act")

In conjunction with our audit of the Financial Statements of the Company as of and for the year ended 31 March 2021, we have audited the internal financial controls over financial reporting of GRAPHISADS PRIVATE LIMITED ('the Company'), as of that date.

### Management's Responsibility for Internal Financial Controls

The Respective Board of Director of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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# *Kumar Piyush & Co.*

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## Opinion

In our opinion, the Company, have in, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kumar Piyush & Co.  
Firm Registration No.: 005120N  
Chartered Accountants



Virendra Kumar Goel

Partner

Membership No.: 083705

Place: New Delhi

UDIN: 22083705AAAAAJ8378

Date: 27-11-2021



**GRAPHISADS PRIVATE LIMITED**

4/24A, A B HOUSE, ASAF ALI ROAD, NEW DELHI -110 002

CIN :U35999DL1987PTC029334

**BALANCE SHEET AS AT MARCH 31, 2021**

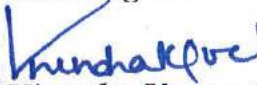
PARTICULARS	Note No.	As at March 31,2021	As at March 31,2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1A	1,92,35,000.00	1,92,35,000.00
(b) Reserves and Surplus	2	28,17,96,608.86	27,78,77,094.29
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	12,92,45,665.10	13,56,91,805.38
(b) Long term liabilities	4	95,78,350.04	54,36,532.00
(c) Deferred Tax Liability (Net)	5	58,11,244.91	58,11,244.91
<b>(3) Current Liabilities</b>			
(a) Short-term Borrowings	6	20,83,29,705.89	17,94,83,718.83
(b) Trade Payables	7	12,85,85,822.30	14,52,05,690.00
(c) Other Current Liabilities	8	6,24,96,866.11	2,70,96,067.52
(d) Short-term provisions	9	-	39,50,019.38
<b>TOTAL</b>		<b>84,50,79,263.21</b>	<b>79,97,87,172.31</b>
<b>II. ASSETS</b>			
<b>(1) Non - current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	10	20,38,24,352.43	21,32,74,311.88
(i) Intangible Assets	11	31,06,913.45	9,54,797.72
<b>(2) Non Current Investments</b>			
(a) Other Non Current Investments	12	50,00,000.00	56,35,000.00
(b) Long term Loans and advances	13	8,56,63,178.00	7,21,95,109.00
(c) Inventory	14	5,53,96,789.68	2,99,64,301.69
(d) Trade Receivables	15	35,01,93,600.49	32,99,17,154.49
(e) Cash and Cash Equivalents	16	5,10,81,937.58	2,73,37,012.88
(f) Short term Loans and Advances	17	9,08,12,491.58	12,05,09,484.65
<b>TOTAL</b>		<b>84,50,79,263.21</b>	<b>79,97,87,172.31</b>
<b>SIGNIFICANT ACCOUNTING POLICY</b>		1	-
<i>The accompanying notes to accounts are integral part of Financial Statements</i>			

As per our report of even date attached

For Kumar Piyush &amp; Co.

Chartered Accountants

Firm Registration No.: 005120N




Virendra Kumar Goel

Partner

Membership Number: 083705

UDIN: 22083705AAAAAJ8378

For and on behalf of the Board of Directors of  
Messr. GRAPHISADS PRIVATE LIMITED


Mukesh Kumar Gupta

Director

DIN: 00093322



Alok Gupta

Director

DIN: 01456388

Place: New Delhi

Date: 27-11-2021

**GRAPHISADS PRIVATE LIMITED**

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CIN :U35999DL1987PTC029334

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021**

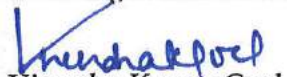
PARTICULARS	Note No.	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Revenue</b>			
I. Revenue from Operations (DL)	18	27,56,58,343.85	58,99,93,242.08
Revenue from Operations (UP)		54,47,400.00	-
II. Other Income	19	1,76,06,168.57	98,41,807.97
III. <b>Total Revenue (I+II)</b>		<b>29,87,11,912.42</b>	<b>59,98,35,050.05</b>
<b>Expenses</b>			
V. Operating Expenses	20	24,09,09,365.82	48,01,60,600.60
VI. Change in Inventory	21	(2,54,32,487.99)	(1,57,75,084.63)
VI. Employee Benefits Expenses	22	2,48,00,039.80	4,15,06,571.70
VII. Finance cost	23	2,00,48,885.47	2,49,21,002.79
VIII. Other Expenses	24	2,20,92,549.80	5,25,31,094.65
IX. Depreciation & Amortisation Expenses		1,08,98,360.33	1,10,27,594.51
X. <b>Total Expenses</b>		<b>29,33,16,713.23</b>	<b>59,43,71,779.62</b>
<b>Profit before Tax and Exceptional items</b>		<b>53,95,199.19</b>	<b>54,63,270.43</b>
Exceptional items		-	-
Prior Period Expenses/Depreciation		11,66,517.00	9,45,701.67
<b>Profit from ordinary activities before tax</b>		<b>42,28,682.19</b>	<b>45,17,568.76</b>
<b>Tax expenses</b>			
Current Tax		-	39,50,019.38
Deferred Tax		-	10,36,932.00
<b>Net Profit for the period/year</b>		<b>42,28,682.19</b>	<b>16,04,481.38</b>
Number of Equity Shares		1,92,350	1,92,350
Earnings Per Equity Share			
(1) Basic		21.98	8.34
(2) Diluted		21.98	8.34
<b>SIGNIFICANT ACCOUNTING POLICY</b>	1		
<i>The accompanying notes to accounts are integral part of Financial Statements</i>			

As per our report of even date attached

For Kumar Piyush &amp; Co.

Chartered Accountants

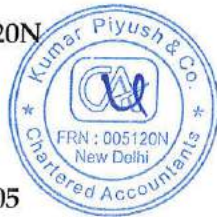

Firm Registration No.: 005120N

  
 Virendra Kumar Goel  
 Partner

 Membership Number: 083705  
 UDIN: 22083705AAAAAJ8378

Place: New Delhi

Date: 27-11-2021

For and on behalf of the Board of Directors of  
Messr. GRAPHISADS PRIVATE LIMITED
  
 Mukesh Kumar Gupta  
 Director  
 DIN: 00093322

  
 Alok Gupta  
 Director  
 DIN: 01456388

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31,2021  
(All amounts in rupees, unless otherwise stated)

Note 1A Share Capital

PARTICULARS	As at March 31,2021		As at March 31,2020	
	Number	Amount ( in Rs. )	Number	Amount ( in Rs. )
<b>Authorised</b> 200,000 (200,000) (Equity Shares of Rs.100/- each	2,00,000	2,00,00,000.00	2,00,000	2,00,00,000.00
	2,00,000	2,00,00,000.00	2,00,000	2,00,00,000.00
<b>Issued, Subscribed and Paid-up</b> 1,92,350 (192350) Equity Shares of Rs.100/- each fully paid up.	1,92,350	1,92,35,000.00	1,92,350	1,92,35,000.00
	1,92,350	1,92,35,000.00	1,92,350	1,92,35,000.00
<b>Susbscribed and Paid Up</b> Equity Shares of Rs. 100/- each fully paid up	1,92,350	1,92,35,000.00	1,92,350	1,92,35,000.00
	1,92,350	1,92,35,000.00	1,92,350	1,92,35,000.00

a) Terms and rights attached to equity shares :

The Company has only one class of equity share having a par value of Rs.10 per share. Accordingly all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Dividends are paid in Indian Rupees. Dividend proposed by the board of directors, if any, is subject to the approval of the shareholders at the General Meeting, except in the case of interim dividend. In the event of liquidation of Companies, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the

b) The Company has not issued bonus shares, not issued shares for consideration other than cash and has not bought back shares during the period of five years immediately preceding the reporting date

c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	1,92,350	19,23,500.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,92,350	19,23,500.00

(d) Shareholders holding more than 5 % of equity share capital :

Name of Shareholder	As at 31 March 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Mukesh Gupta	1,13,400	58.96%	1,13,400	58.96%
Mr. Alok Gupta	38,800	20.17%	38,800	20.17%
Mrs. Padma Gupta	37,150	19.31%	37,150	19.31%



*Mukesh*

*Alok*

**GRAPHISADS PRIVATE LIMITED**  
4/24A , A B HOUSE , ASAF ALI ROAD, NEW DELHI -110 002

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31,2021

(All amounts in rupees, unless otherwise stated)

**Note 2 Reserves and Surplus**

<u>Particulars</u>	As at March 31,2021	As at March 31,2020
	Amount	Amount
<i>(a) Security Premium Reserve</i>	5,32,90,000.00	5,32,90,000.00
<i>(b) General Reserve</i>		
Opening Balance	1,05,51,500.00	1,05,51,500.00
Add: Amount transferred from surplus	-	-
Closing Balance	1,05,51,500.00	1,05,51,500.00
<i>(c) Surplus in statement of Profit and Loss</i>		
Balance brought forward from previous year	21,40,35,594.29	21,30,81,263.99
Add: Profit for the year	42,28,682.19	16,04,481.38
Add: Income tax earlier years Refund	-	-
Less: Income tax earlier years Refund	-	(32,606.80)
Less: Income tax earlier years Demand	-	(8,01,854.00)
Less : other Adjustments	(3,09,167.62)	1,84,309.72
Net Surplus	21,79,55,108.86	21,40,35,594.29
<b>Total (a+b+c)</b>	<b>28,17,96,608.86</b>	<b>27,78,77,094.29</b>



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**GRAPHISADS PRIVATE LIMITED**

4/24A , A B HOUSE , ASAF ALI ROAD, NEW DELHI -110 002

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31,2021

(All amounts in rupees, unless otherwise stated)

**Note 3 Long Term Borrowings**

<u>Particulars</u>	As at March 31,2021	As at March 31,2020
	Amount	Amount
<b>Secured Loans</b>		
a) Vehicle Loans		
-HDFC Bank (Vehicle loans are secured by way of hypothecation of vehicle acquired out of the loan proceeds)	30,68,034.46	51,63,987.89
b) Housing Loans		
-ICICI Bank	1,34,00,000.00	1,34,00,000.00
-Deutsche Bank (Housing loans are secured by way of hypothecation of house acquired out of the loan proceeds)	11,12,77,630.64	11,56,27,817.49
<b>Unsecured Loans</b>		
Sadhana Foundation	15,00,000.00	15,00,000.00
	<b>12,92,45,665.10</b>	<b>13,56,91,805.38</b>

**Note 4 Long Term Liabilities**

<u>Particulars</u>	As at March 31,2021	As at March 31,2020
	Amount	Amount
Trade Payables:		
Others:	95,78,350.04	54,36,532.00
	<b>95,78,350.04</b>	<b>54,36,532.00</b>

**Note 5 Deffered tax Liabilities**

<u>Particulars</u>	As at March 31,2021	As at March 31,2020
	Amount	Amount
Opening Balance	58,11,244.91	68,48,176.91
Add: Transferred from P& L a/c	-	(10,36,932.00)
	<b>58,11,244.91</b>	<b>58,11,244.91</b>



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Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31,2021

(All amounts in rupees, unless otherwise stated)

Note 12 Non Current Investments

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
Investment in :-		
Shares of Subsidiary		
Spike Advertising Private Limited	50,00,000.00	50,00,000.00
Clean India Ventures Private Limited	-	6,35,000.00
	50,00,000.00	56,35,000.00
<i>(Investment in Mutual fund is considered on Market Value which is less than the historical value of the investment.)</i>		

Note 13 Long Term Loans & Advances

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
(Unsecured, considered good unless stated otherwise)		
Earnest Money / Security Deposit	2,35,63,464.00	2,21,44,790.00
Advance Against Property	6,20,99,714.00	5,00,50,319.00
	8,56,63,178.00	7,21,95,109.00

Note 14 Inventory

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
Stock in Trade	3,74,36,957.00	1,71,15,781.69
Work In Progress	1,79,59,832.68	1,28,48,520.00
	5,53,96,789.68	2,99,64,301.69

Note 15 Trade Receivables

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
15. Trade Receivables		
(Unsecured, considered good unless stated otherwise)		
Exceeding six months:		
Considered Good	2,66,231.00	13,40,30,012.00
Considered Doubtful	7,47,05,245.00	7,04,44,137.22
	7,49,71,476.00	20,44,74,149.22
Others		
Considered Good	27,52,22,124.49	12,54,43,005.27
	35,01,93,600.49	32,99,17,154.49

Note 16 Cash & Cash Equivalents

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
1.) Balances with Banks:		
On Current accounts	1,73,18,771.94	8,43,395.95
On Deposits	2,63,19,323.64	2,29,06,958.44
2.) Cash In Hand	74,43,842.00	35,86,658.49
	5,10,81,937.58	2,73,37,012.88

Note 17 Short Term Loans & Advances

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
Earnest Money / Security Deposit	50,00,000.00	50,00,000.00
Cheques deposited but not cleared	10,95,276.00	-
TDS Receivables	58,09,023.50	1,43,16,325.00
TDS on GST	4,59,731.00	2,94,436.20
GST Input	21,28,244.62	-
Income Tax Refund Receivable	14,09,591.00	2,62,31,708.00
Interest Accrued on Fixed Deposit	42,09,989.48	40,07,053.69
Accrued incentive	95,00,000.00	95,00,000.00
License Fee Receivable	15,83,249.00	-
Prepaid Expenses	37,99,104.00	40,04,957.29
Advances to employees	19,35,757.00	12,02,362.00
Other Loans & advances	1,29,61,049.10	1,19,51,075.47
Imprest Account	5,03,046.00	10,19,364.00
Deposit with GST Department (Penalty)	61,706.00	17,820.00
Deposit with Service Tax Department	1,47,49,752.00	1,47,49,752.00
Advances for Purchase/Expenses	4,50,000.00	94,23,706.00
Advance to suppliers	2,51,56,972.88	1,87,90,925.00
	9,08,12,491.58	12,05,09,484.65

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**GRAPHISADS PRIVATE LIMITED**

4/24A , A B HOUSE , ASAF ALI ROAD, NEW DELHI -110 002

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31,202  
(All amounts in rupees, unless otherwise stated)**Note 18 Revenue from operations**

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
	Amount	Amount
Advertisement receipts (DL) Designing & Production	28,65,27,036.85	64,59,91,524.08
	-	66,01,961.00
	28,65,27,036.85	65,25,93,485.08
Less:Trade Discount	(66,51,492.00)	(4,36,75,500.00)
Less:Treaty Sales	(42,17,201.00)	(1,89,24,743.00)
	27,56,58,343.85	58,99,93,242.08
Advertisement receipts (UP)	54,47,400.00	-
	54,47,400.00	-
<b>Total</b>	<b>28,11,05,743.85</b>	<b>58,99,93,242.08</b>

**Note 19 Other Income**

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
	Amount	Amount
Interest Received on FDR	14,08,160.60	37,93,589.10
Interest from Income Tax Refund	19,42,869.00	-
Interest Received - Others	2,03,500.00	14,86,109.05
Miscellaneous Income	1,35,52,860.97	42,61,875.12
Scrap Sales	50,000.00	-
Miscellaneous Balance Written off	1,48,778.00	234.70
Rental Income	3,00,000.00	3,00,000.00
	1,76,06,168.57	98,41,807.97



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**GRAPHISADS PRIVATE LIMITED**

4/24A, A B HOUSE, ASAF ALI ROAD, NEW DELHI -110 002

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31,2021

(All amounts in rupees, unless otherwise stated)

**Note 20 Operating Expenses**

Particulars	For the year ended	For the year ended
	March 31,2021	March 31,2020
	Amount	Amount
Cost of Advertisement	18,99,59,974.85	42,00,92,853.78
License fee	1,04,95,217.00	1,14,48,733.00
Outdoor media display charges	4,71,46,382.83	6,31,71,894.29
Production Expenses	1,80,033.14	43,71,862.53
	<b>24,77,81,607.82</b>	<b>49,90,85,343.60</b>
Less: Trade Discount	(28,50,041.00)	-
Less:Treaty Purchases	(40,22,201.00)	(1,89,24,743.00)
	<b>24,09,09,365.82</b>	<b>48,01,60,600.60</b>

**Note 21 Change in Inventory**

Particulars	For the year ended	For the year ended
	March 31,2021	March 31,2020
	Amount	Amount
Opening Stock	2,99,64,301.69	1,41,89,217.06
Closing Stock- Finished	(3,74,36,957.00)	(1,71,15,781.69)
Closing Stock- WIP	(1,79,59,832.68)	(1,28,48,520.00)
	<b>(2,54,32,487.99)</b>	<b>(1,57,75,084.63)</b>

**Note 22 Employee Benefit Expenses**

Particulars	For the year ended	For the year ended
	March 31,2021	March 31,2020
	Amount	Amount
Salaries and Wages & Allowances	2,05,02,324.80	3,68,31,830.00
Directors Remuneration	21,75,277.00	-
Bonus	-	6,15,750.00
Contribution to Provident Fund	9,90,293.00	17,61,342.00
Contribution to ESI	1,65,313.00	2,30,341.00
Gratuity	7,51,649.00	6,85,231.00
Staff Welfare expenses	2,15,183.00	13,82,077.70
	<b>2,48,00,039.80</b>	<b>4,15,06,571.70</b>

**Note 23 Finance Cost**

Particulars	For the year ended	For the year ended
	March 31,2021	March 31,2020
	Amount	Amount
Bank Charges	7,24,928.08	4,90,050.35
Processing Fees	4,41,665.06	12,13,036.28
Interest Expenses	1,88,82,292.33	2,32,17,916.16
	<b>2,00,48,885.47</b>	<b>2,49,21,002.79</b>

**Note 24 Other Expenses**

Particulars	For the year ended	For the year ended
	March 31,2021	March 31,2020
	Amount	Amount
Audit fees	6,25,000.00	6,00,000.00
Business Promotion	19,60,598.41	36,33,636.53
Administrative and other expenses (Annexure)	1,95,06,951.39	4,82,97,458.12
	<b>2,20,92,549.80</b>	<b>5,25,31,094.65</b>

**Administrative and other expenses (Annexure)**

Particulars	For the year ended	For the year ended
	March 31,2021	March 31,2020
	Amount	Amount
Accreditation Charges	4,000.00	12,000.00
Advertisement Expenses	8,000.00	21,000.00
Balances Written off (c)	1,45,287.94	53,950.34
Bad Debts Written off (c)	3,97,544.00	20,15,377.74
Books and Periodicals	8,043.00	38,529.00
Business Support	1,70,000.00	10,00,000.00
Commission and Brokerage	11,68,803.00	12,18,664.00
Computer Repairs and Maintenance	1,32,306.27	71,099.24
Conference, Seminar and Training	85,440.00	20,000.00
Consultancy Charges	-	14,69,400.00
Conveyance	3,72,845.00	6,13,402.00
Courier Expenses	34,688.30	4,309.75
Digital Media Expenses	-	27,063.06
Diwali and Festival Expenses	3,37,581.00	1,25,292.00
Donation	7,251.00	30,200.00
Electricity Charges	16,40,758.64	14,20,976.60
Filing Fees	1,200.00	17,200.00
Cartage & Transportation	1,86,797.00	13,635.00
Generator Running Expenses	-	11,127.00
GST unclaimed	2,37,412.14	2,27,924.78
GST Voluntary payment	10,852.00	4,832.00
Insurance Expenses	5,63,409.75	5,33,494.91
Interest on delay payment of TDS	1,58,890.00	5,10,502.00
Internship & Training	6,60,800.00	-
Interest Paid on GST	-	4,766.00
Interest paid to others	7,37,368.00	2,691.00
Labour Cess	-	1,36,790.00
Late Fee on GST	21,900.00	26,200.00
Legal and Professional Charges	25,000.00	12,03,300.00
Loss on Sale of Flat	-	24,54,524.00
Loss on Sale of Fixed Asset	-	22,342.13
Membership and Subscription Fee	3,39,385.00	4,56,815.00
Miscellaneous Expenses	4,22,030.65	13,56,585.44
Office Rent	17,61,224.00	59,15,076.00
Postage	4,939.00	8,717.00
Printing and Stationery	1,98,296.34	6,48,013.50
Professional Charges	29,30,949.00	1,67,04,680.00
Rates and Taxes	5,191.00	10,118.00
Rent - Tempo	5,29,150.00	6,80,200.00
Repair and Maintenance	5,67,753.86	4,77,862.90
Telephone Expenses	5,36,570.85	4,77,395.95
Tender / Empanelment / Registration Fee	1,91,036.00	2,23,809.02
Travelling Expenses	34,96,906.49	55,93,416.16
Vehicle Running and Maintenance Exp.	8,92,965.57	18,50,986.85
Water Charges	1,83,685.00	4,52,003.75
Webhosting Charges	-	1,31,186.00
Website Charges	3,30,691.59	-
	<b>1,95,06,951.39</b>	<b>4,82,97,458.12</b>

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GRAPHISADS PRIVATE LIMITED  
Previous Year ended : March 31, 2021  
Assessment Year : 2021-22

ANNEXURE - II (SEE CLAUSE 18(a, b, c, e, f)) TO AND FORMING PART OF  
TAX AUDIT REPORT FOR THE YEAR ENDED MARCH 31, 2021

SCHEDULE OF FIXED ASSETS AS PER THE INCOME TAX ACT, 1961 AS AT March 31, 2021

Particulars	Rate	W.D.V. as at April 01, 2020 (Rs.)		Additions		Deletion (Rs.)	Total (Rs.)	Depreciation during the year (Rs.)	W.D.V. as at March 31, 2021 (Rs.)
		more than six month (Rs.)	less than six month (Rs.)	more than six month (Rs.)	less than six month (Rs.)				
Plant and Machinery Vehicles	15%	13,24,264.26	-	-	-	-	13,24,264.26	1,98,639.64	11,25,624.62
	15%	1,61,58,746.79	-	-	-	-	1,61,58,746.79	24,23,812.02	1,37,34,934.77
Computers Computer Software	40%	6,38,462.63	26,75,920.00	2,49,298.32	-	-	8,87,760.95	3,05,244.72	5,82,516.23
	40%	2,40,931.13	26,75,920.00	1,30,983.05	-	-	30,47,834.18	11,92,937.06	18,54,897.12
Furniture and Fixture Office Equipments Electric Fitting and Equipments	10%	27,40,567.42	31,088.14	1,46,200.00	-	-	28,86,767.42	2,81,366.74	26,05,400.68
	10%	35,31,703.20	31,088.14	3,67,027.10	-	-	39,29,818.44	3,74,630.49	35,55,187.95
Building (Panchsheel Enclave) Building (Panchsheel Enclave)- Transfer from WIP on 25.06.2015	5%	6,71,51,773.78	-	-	-	-	6,71,51,773.78	33,57,588.69	6,37,94,185.10
	5%	78,16,411.67	-	-	-	-	78,16,411.67	3,90,820.58	74,25,591.09
Plot Pushpanjali Meadows - 370 Land (Panchsheel Enclave)	-	2,57,61,000.00	-	-	-	-	2,57,61,000.00	-	2,57,61,000.00
	-	4,80,30,259.00	-	-	-	-	4,80,30,259.00	-	4,80,30,259.00
WIP (Shalimar Bagh) <u>Intangible assets</u>	-	88,31,285.13	-	-	-	-	88,31,285.13	-	88,31,285.13
	-	-	-	-	-	-	-	-	-
Street Furniture in media	25%	2,08,85,057	-	-	-	-	2,08,85,057	52,21,264	1,56,63,793
<b>Total</b>		<b>17,77,16,090</b>	<b>27,07,008.14</b>	<b>8,93,508.47</b>	<b>-</b>	<b>-</b>	<b>19,13,16,607</b>	<b>1,37,82,967</b>	<b>16,75,33,640</b>



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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

Sl. No.	Particulars	Gross Block		Deletion During The Year	As at 31.03.2021	Total Depreciation As At 31.03.20	Depreciation During The Year	Adjustment during the Year	Total Depreciation As At 31.03.21	Net Block	
		As at 01.04.2020	Addition During The Year							(Rs.)	(Rs.)
I	TANGIBLE ASSETS										
A	OFFICE EQUIPMENTS										
	Air Conditioner	29,34,717.21	1,50,292.97	-	30,85,010.18	24,18,449.61	2,18,707.17	-	26,37,156.78	4,47,853.40	5,16,267.60
	Fan	1,02,969.00	-	-	1,02,969.00	90,256.05	3,972.87	-	94,228.92	8,740.08	12,712.95
	Camera	1,29,733.00	-	-	1,29,733.00	1,03,840.87	11,670.10	-	1,15,510.96	14,222.04	25,892.13
	Cell Phone	1,49,790.00	-	-	1,49,790.00	1,42,300.50	-	-	7,489.50	7,489.50	7,489.50
	Elevator	13,60,000.00	-	-	13,60,000.00	12,53,907.47	47,818.00	-	13,01,725.47	58,274.53	1,06,092.53
	LED	17,03,970.19	37,000.00	-	17,40,970.19	15,43,654.20	34,059.77	-	15,77,713.97	1,63,256.22	1,60,315.99
	Mobile Phone	10,74,103.61	1,09,066.95	-	11,83,170.56	8,17,147.01	17,235.61	-	8,34,382.62	2,39,720.99	1,47,889.65
	Office Equipments	10,17,654.00	1,01,755.32	-	11,19,409.32	9,39,690.73	41,816.21	-	1,37,902.37	22,669.93	37,819.39
	Refrigerator	2,06,520.00	-	-	2,06,520.00	1,68,700.61	15,149.46	-	1,83,850.07	13,429.94	16,813.68
	Television	2,02,124.00	-	-	2,02,124.00	1,85,310.32	3,383.75	-	1,88,694.06	899.56	958.58
	Fax Machine	17,985.00	-	-	17,985.00	17,026.42	59.00	-	17,085.42	1,040.16	1,040.16
	Finger Print Reader	20,800.00	-	-	20,800.00	19,759.84	-	-	19,759.84	1,061.45	1,061.45
	Fire Fighting Equipments	21,229.00	-	-	21,229.00	20,167.55	-	-	20,167.55	-	-
B	COMPUTER										
	Computer	30,10,304.11	2,49,298.32	-	32,59,602.43	27,51,960.81	1,09,627.67	-	28,61,588.48	3,98,013.95	2,58,343.30
	Server	3,14,875.00	-	-	3,14,875.00	2,99,131.25	-	-	2,99,131.25	15,743.75	15,743.75
	Laptop	26,11,802.17	-	-	26,11,802.17	23,31,622.00	1,30,239.31	-	24,61,861.31	1,49,940.86	2,80,180.17
C	FURNITURE & FIXTURE										
	Furniture	54,92,035.40	1,46,200.00	-	56,38,235.40	38,63,948.36	3,95,200.23	-	42,59,148.60	13,79,086.80	16,28,087.04
D	PLANT AND MACHINERY										
	Generator	6,83,274.00	-	-	6,83,274.00	6,49,110.00	38,710.31	-	6,49,110.00	34,164.00	34,164.00
	UPS KVA	7,65,294.00	-	-	7,65,294.00	5,05,966.79	-	-	5,44,677.10	2,20,616.90	2,59,327.21
E	MOTOR VEHICLE										
	CAR - AUDI (JK07BM644)	49,85,000.00	-	-	49,85,000.00	40,80,172.12	2,82,617.54	-	43,62,789.66	6,22,210.34	9,04,827.88
	CAR-BENTIGA (DL12CC9829)	7,93,572.00	-	-	7,93,572.00	6,34,497.62	49,685.92	-	6,84,183.55	1,09,388.45	1,59,074.38
	CAR - MARUTI VAN DL8C/R8351	2,63,689.00	-	-	2,63,689.00	2,48,142.63	4,855.81	-	2,52,998.45	10,690.55	15,546.37
	(DL8CR3534)	2,70,000.00	-	-	2,70,000.00	2,60,716.68	2,899.59	-	2,63,616.27	6,383.73	9,283.32
	Honda Amaze	5,67,484.00	-	-	5,67,484.00	4,40,574.49	39,639.42	-	4,80,213.91	87,270.09	1,26,909.51
	CAR - VITARA DL2CAV/2919	10,58,729.00	-	-	10,58,729.00	8,21,959.72	73,953.46	-	8,95,913.18	1,62,815.82	2,36,769.28
	CAR-MERCEDES (HR26CV0345)	40,57,675.00	-	-	40,57,675.00	29,44,190.85	3,47,790.07	-	32,91,980.92	7,65,694.08	11,13,484.15
	CAR-MERCEDES (HR26CV7141)	1,14,81,009.00	-	-	1,14,81,009.00	68,99,718.69	14,30,938.44	-	83,30,657.13	31,50,351.87	45,81,290.31
F	WORK IN PROGRESS										
	Property under Lien	1,32,81,997.00	-	-	1,32,81,997.00	-	-	-	-	1,32,81,997.00	1,32,81,997.00
	W-Shalimar Bagh, New Delhi	88,31,285.13	-	-	88,31,285.13	-	-	-	-	88,31,285.13	88,31,285.13
G	BUILDING										
	Residential Building-(Panchsheel)	1,00,07,618.00	-	-	1,00,07,618.00	21,17,949.13	3,84,249.86	-	25,02,198.99	75,05,419.01	78,89,668.87
	Residential Building-(Panchsheel)	9,14,40,352.18	-	-	9,14,40,352.18	2,79,12,731.37	30,93,795.13	-	3,10,06,526.50	6,04,33,825.68	6,35,27,620.81
	Plot Pushpanjali Meadows - 370	2,57,61,000.00	-	-	2,57,61,000.00	-	-	-	-	2,57,61,000.00	2,57,61,000.00
	Land Panchsheel	4,80,30,259.20	-	-	4,80,30,259.20	-	-	-	-	4,80,30,259.20	4,80,30,259.20
	Office Senior Mail	21,27,068.00	-	-	21,27,068.00	9,15,791.36	64,912.66	-	9,80,704.02	11,46,363.98	12,11,276.64
	ERECTION HOARDING SITES	10,34,67,839.20	-	-	10,34,67,839.20	6,94,61,982.69	34,00,585.65	-	7,28,62,568.34	3,06,05,270.86	3,40,05,856.51
	<b>TOTAL</b>	<b>34,81,34,689.45</b>	<b>7,93,613.56</b>	<b>-</b>	<b>34,89,28,303.01</b>	<b>13,48,60,377.74</b>	<b>1,02,43,573.02</b>	<b>-</b>	<b>14,51,03,950.76</b>	<b>20,38,24,352.25</b>	<b>21,32,74,311.71</b>
H	INTANGIBLE ASSETS										
	Computer Software	63,48,423.00	28,06,903.05	-	91,55,326.05	53,93,625.31	6,54,787.32	-	60,48,412.63	31,06,913.42	9,54,797.69
	<b>TOTAL</b>	<b>63,48,423.00</b>	<b>28,06,903.05</b>	<b>-</b>	<b>91,55,326.05</b>	<b>53,93,625.31</b>	<b>6,54,787.32</b>	<b>-</b>	<b>60,48,412.63</b>	<b>31,06,913.42</b>	<b>9,54,797.69</b>
	<b>GRAND TOTAL</b>	<b>35,44,83,112.45</b>	<b>36,00,516.61</b>	<b>-</b>	<b>35,80,83,629.06</b>	<b>14,02,54,003.09</b>	<b>1,08,98,360.34</b>	<b>-</b>	<b>15,11,52,363.39</b>	<b>20,69,31,265.67</b>	<b>21,42,29,109.40</b>

*[Handwritten Signature]*  
 Chartered Accountant  
 FRN: 00120N  
 New Delhi

**GRAPHISADS PRIVATE LIMITED**

**Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002**

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

**NOTE - 1 BACKGROUND AND SIGNIFICANT ACCOUNTING POLICIES**

**I. BACKGROUND**

Graphisads Private Limited ("the Company") is a company registered under the Companies Act, 1956. The company is primarily engaged in the business of advertising agency in Publication, outdoor media and trading of Helicopter Components since its incorporation. It has invested in wholly owned Subsidiary Company M/s Spike Advertising Private Limited which is engaged in the business of Advertising agency.

**II. SIGNIFICANT ACCOUNTING POLICIES**

**a) CONVENTION**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards, generally accepted accounting principles and relevant presentational requirements of the Companies Act, 2013. Incomes and expenditures have been accounted for on accrual basis.

**b) USE OF ESTIMATE**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include estimated useful life of fixed assets and provision for doubtful debts. Actual results could differ from these estimates and any changes in estimates are recognized prospectively.

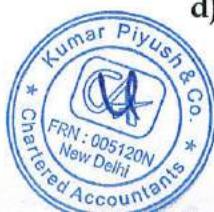
Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated.

**c) CONTINGENCIES**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**d) REVENUE RECOGNITION**

Income from advertisement is recognized to the extent, the advertisement is published in the publications. Sales are recognized at the point of services provided to the customers and are net of Service Tax.



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**GRAPHISADS PRIVATE LIMITED**

**Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002**

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

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**e) INVENTORIES**

1. Stock of raw material is valued at cost.
2. Stock of finished goods and raw material is valued at cost or Net Realisable Value whichever is lower. The valuation of stock is verified by the management.
3. The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.
4. Machinery spares whose use is expected to be regular is treated as inventory.

**f) CASH AND CASH EQUIVALENTS**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances, highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

**g) CASH FLOW STATEMENTS**

Cash flow statement is prepared in accordance with the indirect method prescribed in Accounting Standard 3. The cash flows from operating, investing and financing activities of the company are segregated on the available information.

**h) FIXED ASSETS/INTANGIBLE ASSETS**

**Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses.

**Intangible Assets**

**Intangible assets are recognized if:**

- it is probable that the future economic benefits that are attributable to the Assets will flow to the company, and
- the cost / fair value of the assets can be measured reliably.

Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular; such machinery spares are capitalized.





**GRAPHISADS PRIVATE LIMITED**

**Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002**

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

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**i) DEPRECIATION**

The Company has provided depreciation on Written Down Value Method in accordance with the rate prescribed under Part "C" of Schedule II of The Companies Act, 2013.

**j) FOREIGN CURRENCY TRANSACTIONS**

Foreign Exchange transactions during the year are recorded at the exchange rate prevailing on the dates of the transactions. Gain or losses out of fluctuations in rate between transaction date and settlement date in respect of revenue and expenses items are recognized to the Profit & Loss account except those relating to acquisition of fixed assets, which are adjusted in the carrying cost of the respective fixed assets.

**k) INVESTMENTS**

Current investments are valued at lower of cost or fair market value, and long-term investments are stated at cost in accordance with Accounting Standard - 13 on "Accounting for Investments" issued by the Institute of Chartered Accountants of India. Provision for diminution in the value of long-term investments shall be made only if such a decline is other than temporary.

**l) BORROWING COSTS**

Borrowing costs that are attributable to the acquisition of qualifying assets are capitalized as part of cost of such assets till such time assets become ready for their intended use. All other Borrowing costs are recognized as expenses in the year in which they are incurred.

**m) IMPAIRMENT OF ASSETS**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

**n) EARNINGS PER SHARES**

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the period end, except where the results would be anti-dilutive.



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**GRAPHISADS PRIVATE LIMITED**

**Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002**

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

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**o) DEFERRED TAX**

Deferred tax is recognized, on timing difference, being the difference between taxable and accounting income that originates in one period and are capable of reversal in one or more subsequent periods. Deferred assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

**p) INCOME TAXES**

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

**q.) CASH FLOW STATEMENT**

As per the requirement of Accounting Standard 3 "Cash Flow Statement" the company is required to prepare the Cash Flow Statement with the Financial Statements. And the company is preparing the Cash Flow statement with the Indirect Method provided in the Accounting Standard - 3.

**r.) EMPLOYEE BENEFITS**

As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below :

The company is provided the provision for short term employee benefits such as wages, salaries, paid annual leaves etc. in the year in which they provide the services.

The company is not providing the provision for long term employee benefits and post employment benefits like Gratuity for the employees.

**s.) BORROWING COSTS**

As per Accounting Standard 16 "Borrowing Costs" the company is not having any loans against the capital assets but the company having the general loan but there is no capital asset which is lying idle after purchasing of it, so, there is no issue of capitalizing that interest expenses and other borrowing cost related to the loan.



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**GRAPHISADS PRIVATE LIMITED**

Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021****25. RELATED PARTY DISCLOSURES:****A. Key Management Personnel:**

Sl. No	Particulars	Relationship
1.	Mr. Mukesh Gupta	Director
2.	Mr. Alok Gupta	Director

**B. Holding Company/ Subsidiary Company**

Sl. No	Particulars	Relationship
1.	Spike Advertising Private Limited	Wholly Owned Subsidiary Company

**C. Enterprises under the control of the Key Management Personnel and their relatives:**

Sl. No	Particulars
1	Bundella Fincap Limited
2.	Deftech Services Private Limited
3.	GA Exim Private Limited
4.	MI Aviation Private Limited
5.	Nirvana Communications Private Limited
6.	Prabhatam Advertising Private Limited
7.	Sadhna Broadcast Limited
8.	Swachhgrahi Foundation

**D. Balances outstanding/ transactions with related parties:-**

Transaction / Outstanding Balance	Key Management Personnel, their relatives and Control Enterprises	Holding company/ Subsidiary of Holding company	Total
		Current year (Rs.)	Current year (Rs.)
<b>I. Transactions during the year</b>			
a) Directors Remuneration Salaries and Benefits	46,79,200.00	Nil	46,79,200.00
b) Purchase - Publication, Hoarding	30,94,506.00	2,52,27,794.00	2,83,22,300.00
c) Sales - Publication, Hording	26,68,982.00	16,89,283.00	43,58,265.00
d) Rent Received	Nil	3,00,000.00	3,00,000.00
e) Business Support Services Paid	1,70,000.00	Nil	1,70,000.00
f) Loan Given	3,64,784.00	Nil	3,64,784.00



**GRAPHISADS PRIVATE LIMITED**

Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021****26. SEGMENT REPORTING**

As per Accounting Standard 17 "Segment Reporting" the company is providing the services of Advertising Agency and the company is following one segment reporting format as regards to the risk and return of the business.

**27. EARNINGS PER SHARE**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Net profit / (loss) for the year (Rs.)	42,28,682.19	16,04,481.38
Amount available for equity share holders (A) (Rs.)	42,28,682.19	16,04,481.38
Weighted average number of shares (B)	1,92,350	1,92,350
Basic and diluted earnings per share (A/B) (Rs.) (Face value Rs. 10/- per share)	21.98	8.34

The Company does not have any outstanding dilutive potential equity share. Consequently, the basic and diluted earning per share remains the same.

**28. INCOME IN FOREIGN CURRENCY**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Total	Nil	Nil

**29. EXPENDITURES IN FOREIGN CURRENCY**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Foreign Travel	Nil	Nil
Total	Nil	Nil

**30. AUDITORS REMUNERATIONS (EXCLUDING GOODS AND SERVICE TAX)**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Audit Fees	6,25,000.00	6,00,000.00
Tax Audit Fees	Nil	Nil
Other Matter	Nil	Nil
Total	6,25,000.00	6,00,000.00

**31. MICRO SMALL AND MEDIUM ENTERPRISES**

The Company is a Small and Medium Company ("Non SMC") in accordance with the Companies (Accounting Standards) Rule, 2006 issued by the Central Government vide a notification dated 7 December 2006 which is effective for all accounting periods commencing on or after 7 December 2006. Also, the



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**GRAPHISADS PRIVATE LIMITED**

**Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002**

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

Company is Level I entity accordingly the all the accounting standard are applicable on the company.

32. Working capital borrowings are secured by hypothecation, first charge on current assets and book debts of the company. Further secured by way of personal guarantees of directors of the company and all the term deposits of the company and the directors of the company. Company has also given the counter guarantee against the working capital borrowings by way of mortgage of immovable property of directors.
33. Balances of Creditors, Debtors and other parties are subject to confirmation by the respective parties and reconciliation, if any, will be carried out in the current financial year.
34. In the opinion of the Board of Directors, all known liabilities have been provided for and to the best of their knowledge and belief, the value of realization of current assets, loans and advances in the ordinary course of the business will not be less than the amount at which they are stated in the balance sheet.
35. *Contingent Liabilities not provided for:*  
*A notice for recovery of Service Tax, Interest and Penalty of Rs 1,78,65,583 for the period 2001-2002 to 2004-2005 issued the Service Tax Department against which the Company had already paid a sum of Rs. 40,00,000/- under protest vide challan number 50032, 50033, 50034 and 50035 on 13.10.2008.*

*The Company has further deposited a sum of Rs. 1,47,49,752/- (the breakup of which is given below) with Service Tax Department upto March 31, 2021 and the same amount has been shown as "Deposit with Service Tax Department" under note 17-" Short Term Loan and Advances" forming part of the financial statement as at March 31,2021.*

Challan No.	Date	Amount (Rs.)
00093	07.01.2019	5,00,000.00
00049	15.01.2019	10,89,455.00
00013	11.03.2019	8,00,000.00
092232	28.03.2019	47,89,455.00
092233	28.03.2019	2,000.00
00001	19.04.2019	66,84,674.00
00001	24.03.2020	8,84,168.00
<b>Total</b>		<b>1,47,49,752.00</b>

The Company has filed Appeal before the Hon'ble Custom Excise and Service Tax Appellant Tribunal, R K Puram, New Delhi against the above said demand on 18.03.2019 and which is still pending for adjudication.



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**GRAPHISADS PRIVATE LIMITED**

**Registered Office: AB HOUSE, 4/24A, ASAF ALI ROAD, NEW DELHI - 110 002**

**NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

**36. FIXED ASSETS/DEPRECIATION**

- (i) The residential building shown in fixed assets situated at A-1/85, Panchsheel Enclave, New Delhi is registered in the name of the directors of the company. The plot situated at AG-575, Shalimar Bagh, New Delhi measuring 70 square meters on which work in progress has been shown in Fixed Assets is registered in the name of the relative of director of the company. This is a joint Development Agreement entered by the company with the relative of the director.
- (ii) The Company has revised the estimate of life of Erection Hoarding Sites from Five years to Ten Years retrospectively. The effect of such change in estimate of life of Erection Hoarding Sites is as under:
- (a) Reserve and Surplus is increased by Rs. 39,19,514.57 and  
(b) Written Down Value of Intangible Assets has increased by Rs. 21,52,115.73.

37. These financial statements have been prepared in the format prescribed by the Revised Schedule III to The Companies Act, 2013 and accordingly previous year figures have been recasts/restated to confirm toward classification of the current year.

38. Note No. 1 to 37 form an integral part of the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement and have been duly authenticated.

*As per our report of even date attached*

For Kumar Piyush & Co.  
Chartered Accountants  
Firm Registration No.: 005120N



*Virendra Kumar Goel*

**VIRENDRA KUMAR GOEL**

Partner

Membership No.: 083705

Place: New Delhi

UDIN: 22083705AAAAAJ8378

Date: 27-11-2021

*Mukesh Gupta*

**(Mukesh Gupta)**

Director

DIN: 00093322

*Alok Gupta*

**(Alok Gupta)**

Director

DIN: 01456388

STATEMENT OF CHANGE IN EQUITY AS AT MARCH 31, 2021

Particulars	Share Capital (Rs.)	Securities Premium Reserve (Rs.)	General Reserve (Rs.)	Surplus in statement of profit and loss (Rs.)	Total Equity (Rs.)
Balance as at 31.03.2019	1,92,35,000.00	5,32,90,000.00	1,05,51,500.00	21,30,81,263.99	29,61,57,763.99
Profit / (loss) for the the year	-	-	-	16,04,481.38	16,04,481.38
Other Income for the year	-	-	-	-	-
Total Comprehensive Income for the the year	-	-	-	16,04,481.38	16,04,481.38
Less: Transfer during the year	-	-	-	-	-
Less: Other Adjustments	-	-	-	(6,50,151.08)	(6,50,151.08)
Issued during the year	-	-	-	-	-
Balance as at 31.03.2020	1,92,35,000.00	5,32,90,000.00	1,05,51,500.00	21,40,35,594.29	29,71,12,094.29
Profit / (loss) for the the year	-	-	-	42,28,682.19	42,28,682.19
Other Income for the year	-	-	-	-	-
Total Comprehensive Income for the the year	-	-	-	42,28,682.19	42,28,682.19
Less: Transfer during the year	-	-	-	-	-
Less: Other Adjustments	-	-	-	(3,09,167.62)	(3,09,167.62)
Issued during the year	-	-	-	-	-
Balance as at 31.03.2021	1,92,35,000.00	5,32,90,000.00	1,05,51,500.00	21,79,55,108.86	30,10,31,608.86

**SIGNIFICANT ACCOUNTING POLICY**

1

*The accompanying notes to accounts are integral part of Financial Statements*

As per our report of even date attached

For Kumar Piyush & Co.  
Chartered Accountants  
Firm Registration No.: 005120N



*Virendra Kumar Goel*  
Virendra Kumar Goel  
Partner

Membership Number: 083705  
UDIN: 22083705AAAAAJ8378

Place: New Delhi  
Date: 27-11-2021

For and on behalf of the Board of Directors of  
Messr. GRAPHISADS PRIVATE LIMITED

*Mukesh*  
Mukesh Kumar Gupta  
Director  
DIN: 00093322

*Alok Gupta*  
Alok Gupta  
Director  
DIN: 01456388

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

PARTICULARS	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>A. Cash flows from operating activities</b>		
Profit before taxation	42,28,682.19	45,17,568.76
Adjustments for:		
Earlier year Adjustment in respect of Income tax Refund	-	(8,34,460.80)
Other Adjustments	(2,16,999.56)	-
Miscellaneous Balance Written off Debit	5,42,831.94	19,47,000.00
Interest and Other Income	(35,54,529.60)	(52,79,698.15)
Loss on sale of Fixed Assets	-	22,342.13
Interest Paid	1,88,82,292.33	2,32,17,916.16
Depreciation	1,08,98,360.33	1,10,27,594.51
Operating Profit Before Working Capital Changes	3,07,80,637.63	3,46,18,262.61
Working capital changes:		
Increase/(Decrease) in Short Term Borrowings	2,88,45,987.06	(1,04,95,911.10)
Increase/(Decrease) in Short Term Trade Payables	(1,66,19,867.70)	(14,14,87,211.33)
Increase/(Decrease) in Long Term Liabilities	41,41,818.04	23,27,050.00
Increase/(Decrease) in Other Current Liabilities	3,54,00,798.59	(1,53,33,164.17)
(Increase)/Decrease in Long Term Advances	(1,34,68,069.00)	(83,19,378.00)
(Increase)/Decrease in Inventories	(2,54,32,487.99)	(1,57,75,084.63)
(Increase)/Decrease in Trade Receivables	(2,02,76,446.00)	15,14,69,941.56
(Increase)/Decrease in Short Term Loan and Advances	2,96,96,993.07	2,73,11,141.37
Cash generated from operations	5,30,69,363.70	2,43,15,646.31
Income Tax paid	(39,50,019.38)	(51,63,499.18)
<b>Net cash from operating activities</b>	<b>4,91,19,344.32</b>	<b>1,91,52,147.13</b>
<b>B. Cash flows from investing activities</b>		
Purchase of Fixed Assets	(36,00,516.61)	(92,59,613.68)
Sale of Motor Car	-	1,91,302.99
Interest Income	35,54,529.60	52,79,698.15
<b>Net cash used in investing activities</b>	<b>(45,987.01)</b>	<b>(37,88,612.54)</b>
<b>C. Cash flows from financing activities</b>		
Repayment of Vehicle Loan	(20,95,953.43)	(28,95,580.66)
Borrowings from NSIC	-	(40,45,082.00)
Proceeds from Short term Borrowings-Secured	(43,50,186.85)	(34,25,232.89)
Repayment of Short term Borrowings-Unsecured, Term and Vehicle	-	-
Interest Paid	(1,88,82,292.33)	(2,32,17,916.16)
<b>Net cash used in financing activities</b>	<b>(2,53,28,432.61)</b>	<b>(3,35,83,811.71)</b>
<b>D. Net increase in cash and cash equivalents (A+B+C)</b>	<b>2,37,44,924.70</b>	<b>(1,82,20,277.12)</b>
<b>E. Cash and cash equivalents at beginning of period</b>	<b>2,73,37,012.88</b>	<b>4,55,57,290.00</b>
<b>F. Cash and cash equivalents at end of period (D+E)</b>	<b>5,10,81,937.58</b>	<b>2,73,37,012.88</b>

SIGNIFICANT ACCOUNTING POLICY

The accompanying notes to accounts are integral part of Financial Statements

As per our report of even date attached  
For Kumar Piyush & Co.

Chartered Accountants  
Firm Registration No.: 005120N

*Virendra Kumar Goel*  
Virendra Kumar Goel  
Partner

Membership Number: 083705  
UDIN: 22083705AAAAAJ8378



For and on behalf of the Board of Directors of  
Messr. GRAPHISADS PRIVATE LIMITED

*Mukesh Kumar Gupta*  
Mukesh Kumar Gupta  
Director  
DIN: 00093322

*Alok Gupta*  
Alok Gupta  
Director  
DIN: 01456388



**GRAPHISADS PRIVATE LIMITED**  
**4/21A, A B HOUSE, ASAF ALI ROAD, NEW DELHI - 110 002**

Summary of significant accounting policies and other explanatory informations to the financial statements for the year ended March 31,2021

(All amounts in rupees, unless otherwise stated)

**Note 6 Short Term Borrowings**

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
<b>Secured</b>		
Working Capital Loans		
Cash Credit ( A/c No. 52505111973)		2,59,72,023.14
Over Draft (A/c No. 000033521910019)	5,93,43,089.89	6,09,42,117.89
GECL Loan-SCB	66,00,000.00	
GECL Loan-Deutsche Bank	2,67,00,000.00	
Bill Discounting		15,62,086.80
<i>(Working capital borrowings are secured by hypothecation, first charge on current assets and book debts of the company. Further secured by way of personal guarantees of directors of the company and all the term deposits of the company and the directors of the company. Company has also given the counter guarantee against the working capital borrowings by way of mortgage of immovable property of directors.)</i>		
<b>Unsecured</b>		
From Others:		
Abhishek Gupta	59,41,253.00	62,41,253.00
Alok Gupta	22,00,000.00	
Divine Entertainment Ltd	92,00,000.00	92,00,000.00
Sadhna Media Private Limited	22,00,000.00	
Sadhna Broadcast Ltd	4,96,00,000.00	4,84,00,000.00
Mukesh Gupta	4,65,45,363.00	2,71,00,238.00
	<b>20,83,29,705.89</b>	<b>17,94,83,718.83</b>

**Note 7 Trade Payables**

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
Trade Creditors	12,85,85,822.30	14,52,05,090.00
	<b>12,85,85,822.30</b>	<b>14,52,05,090.00</b>

**Note 8 Other Current Liabilities**

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
Advances From Customers	4,71,61,553.15	49,84,201.00
Cheques issued but not presented for payment	45,90,506.00	
Deferred Income		43,87,851.00
ESI Payables	60,500.00	19,062.00
Expenses Payable	39,12,795.96	61,64,261.24
GST Payable		41,69,821.28
Provident Fund Payable	3,45,933.00	2,33,052.00
Salaries Payable	21,26,640.00	25,47,415.00
Security Deposits Received	30,43,317.00	31,01,587.00
TDS Payable	12,55,621.00	14,88,817.00
	<b>6,24,96,866.11</b>	<b>2,70,96,067.52</b>

**Note 9 Short Term Provisions**

Particulars	As at March 31,2021	As at March 31,2020
	Amount	Amount
Provision for Income Tax	39,50,019.38	51,63,499.18
Add: Provision of tax during the year		39,50,019.38
	39,50,019.38	91,13,518.56
Less: Amount adjusted during the year	(39,50,019.38)	51,63,499.18
		<b>39,50,019.38</b>



*Mukesh*

*Abhishek*